Case 10-44845-NLW Doc 48 Filed 05/28/11 Entered 05/29/11 00:20:41 Desc Imaged Certificate of Service Page 1 of 3

UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-2(c)

WASSERMAN, JURISTA & STOLZ, P.C.

225 Millburn Avenue - Suite 207

P.O. Box 1029

Millburn, New Jersey 07041

Phone: (973) 467-2700 Fax: (973) 467-8126 Counsel to Debtor

DANIEL M. STOLZ, ESQ. (DS-1897)

In Re:

WALSH SECURITIES, INC.,

Debtor.

Case No.: 10-44845

Hon. Novalyn L. Winfield

05/25/2011 by Clerk U.S. Bankruptcy Court District of New Jersey

Chapter: 11

## ORDER APPROVING SETTLEMENT AGREEMENT AND RELEASE WITH COASTAL TITLE AGENCY

The relief set forth on the following page, numbered two (2), is hereby ORDERED.

DATED: 05/25/2011

Honorable Novalyn L. Winfield United States Bankruptcy Judge Case 10-44845-NLW Doc 48 Filed 05/28/11 Entered 05/29/11 00:20:41 Desc Imaged Certificate of Service Page 2 of 3

Page 2

**Debtors:** Walsh Securities, Inc.

Case No. 10-44845

Caption of Order: ORDER APPROVING SETTLEMENT AGREEMENT

AND RELEASE WITH COASTAL TITLE AGENCY

THIS MATTER having come before the Court upon the Application of Walsh Securities, Inc., the Debtor in the within Chapter 11 proceeding, seeking the entry of an Order approving a Settlement Agreement and Release between the Debtor, Coastal Title Agency and certain other parties, and the Court having reviewed the Debtor's Application and any objections thereto and finding good cause for the entry of the within Order,

## IT IS HEREBY ORDERED AS FOLLOWS:

- The Settlement Agreement and Release Agreement between Walsh Securities,
  Inc., Coastal Title Agency and certain other parties, attached to the Debtor's
  Motion as Exhibit "A", be and is hereby approved.
- 2. Walsh Securities, Inc. be and is hereby authorized to take all action necessary to memorialize and consummate the proposed settlement.
- 3. The law firm of Stone & Magnanini, LLP. be and is hereby authorized to act as escrow agent, to hold the settlement proceeds, pending further Order of the United States District Court and this Court with regard to the disposition of said proceeds, it being understood that Stone & Magnanini's holding of said proceeds does not give rise to an attorney's lien pending further order of this Court.

## Case 10-44845-NLW Doc 48 Filed 05/28/11 Entered 05/29/11 00:20:41 Desc Imaged Certificate of Service Page 3 of 3

United States Bankruptcy Court District of New Jersey

In re: Walsh Securities, Inc. Debtor

Date: May 28, 2011

Case No. 10-44845-NLW Chapter 11

## **CERTIFICATE OF NOTICE**

District/off: 0312-2 User: edensmor Page 1 of 1 Date Rcvd: May 26, 2011 Form ID: pdf903 Total Noticed: 3

•

Notice by first class mail was sent to the following persons/entities by the Bankruptcy Noticing Center on May 28, 2011.

db +Walsh Securities, Inc., 46 Laura Lane, Morristown, NJ 07960-6425

aty +Evan C Wasserman, J.H. Cohn LLP, 75 Eisenhower Pky., Roseland, NJ 07068-1600 aty +Stone & Magnanini, 150 John F Kennedy Parkway, Short Hills, NJ 07078-2703

Notice by electronic transmission was sent to the following persons/entities by the Bankruptcy Noticing Center. NONE. TOTAL: 0

\*\*\*\*\* BYPASSED RECIPIENTS \*\*\*\*\*

NONE. TOTAL: 0

Addresses marked  $^{\prime +\prime}$  were corrected by inserting the ZIP or replacing an incorrect ZIP. USPS regulations require that automation-compatible mail display the correct ZIP.

I, Joseph Speetjens, declare under the penalty of perjury that I have sent the attached document to the above listed entities in the manner shown, and prepared the Certificate of Notice and that it is true and correct to the best of my information and belief.

Meeting of Creditor Notices only (Official Form 9): Pursuant to Fed. R. Bank. P. 2002(a)(1), a notice containing the complete Social Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required by the bankruptcy rules and the Judiciary's privacy policies.

Signature:

Joseph Spections